



**March 16, 2017**

In our material event disclosure dated 13.03.2017, we had announced that we entered into exclusive talks with General Authority of Civil Aviation (GACA) for Yanbu International Airport in Kingdom of Saudi Arabia.

GACA has disclosed that they have reached an agreement with TAV Airports Holding, in partnership with Al Rajhi Holding Group (50%), for operating Yanbu International Airport for 30 years.

The airport which served 1.1 million passengers in 2016, will reach approximately 3 million annual passenger capacity with the new terminal investment.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No II-15.1 of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

**TAV Airports Holding Inc.**

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