

In our material event disclosure dated February 17, 2017, we had disclosed our guidance for 2017, under normal market conditions. Our guidance has been revised due to better than expected passenger recovery and updated FX assumptions.

Our company's revised targets for 2017 are as follows:

| Guidance for 2017 | Previous | Revised |
|--|--------------------|--------------------|
| Passenger growth in Istanbul Ataturk international | 1%-3% | 4%-6% |
| Passengers growth in Istanbul Ataturk international Origin & Destination (O&D) | Flat | 6%-8% |
| Total number of passengers served by TAV Airports | 4%-5% | 6%-8% |
| Revenue (EUR) | Flat | 1%-3% |
| EBITDAR (EBITDA before rent) (EUR) | Flat | 6%-8% |
| Net profit growth | Significant growth | Significant growth |
| Total capex | Around EUR50m | Around EUR50m |

TAV Airports Holding Inc.

For further information please e-mail to TAVInvestorRelations@tav.aero