

Subject to our traffic and FX assumptions, with the inclusion of Antalya Airport since May 2018 (which excludes the first four months' net loss) and assuming Istanbul Ataturk Airport will operate for the full year in 2018, we expect (*previous guidance in paranthesis below*)

- More than 30 percent growth in total TAV passengers (*which was 10 to 12 percent*),
- 8 to 10 percent growth in Istanbul Ataturk Airport international passengers (*which was 6 to 8 percent*),
- 11 to 13 percent growth in Istanbul Ataturk Airport international O&D passengers (*which was 9 to 11 percent*),
- 4 to 6 percent growth in consolidated revenue ⁽¹⁾ (*which was 2 to 4 percent*),
- 14 to 16 percent growth in EBITDA ⁽²⁾ (*which was 5 to 7 percent*),
- significant double digit increase in net profit and (*which was double digit increase*)
- around EUR 120 million capital expenditures compared to 2017 (*which was around EUR 80 million*).

Notes: All financial targets have been adjusted to reverse the effects of IFRIC 12 and are compliant with IFRS 11; assuming Istanbul Ataturk Airport will operate for the full year in 2018.

⁽¹⁾ **Revenue:** IFRS Revenue – Construction revenue + Ankara guaranteed passenger revenue - Discount Income.related to Ankara guaranteed passenger revenue

⁽²⁾ **EBITDA:** IFRS EBIT + Depreciation & Amortization – Construction revenue + construction expense + Ankara guaranteed passenger revenue - Discount Income.related to Ankara guaranteed passenger revenue + Equity accounted investees (EAI).

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