



August 21, 2015

The periodic revision of the Corporate Governance Rating Report has been completed by SAHA Kurumsal Yönetim ve Kredi Derecelendirme Hizmetleri, a rating organization officially authorized to rate compliance with Corporate Governance Principles as set forth by the Capital Markets Board of Turkey.

The Corporate Governance rating of our Company has increased to 95.19 (9.52 out of 10) on 21.08.2015 from a rating of 94.15 (9.41 out of 10) which was announced on 21.08.2014, owing to our strong emphasis on developing good corporate governance practices.

The breakdown of the corporate governance rating of our Company by sub-categories is stated in the table below.

Sub-categories Weight/Grade/Assigned

Shareholders: 0.25 / 94,94
Public Disclosure and Transparency: 0.25 / 96,58
Stakeholders: 0.15 / 98,78
Board of Directors: 0.35 / 92,83
Total : 1.00 / 95,19

The Corporate Governance Rating Report published by SAHA will be available at our Company website www.tavyatirimciiliskileri.com.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No II-15.1 of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

TAV Airports Holding Inc.

For further information please e-mail to TAVInvestorRelations@tav.aero

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