

**8 November 2013**

In our material event disclosure dated 2/22/2013 we had disclosed our financial and operational targets for 2013 under normal circumstances. We revise our revenue growth guidance to between 10 to 12 percent growth from 14 to 16 percent growth due to the depreciation of the TRL against other currencies. Our full year EBITDA guidance remains unchanged.

Note: All financial targets have been adjusted to reverse the effects of IFRIC 12 and IFRS 11 in 2013 financials. Financial targets are based on the assumption that passenger targets are attained.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

**TAV Airports Holding Inc.**

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