

Please kindly find below the Minutes for the 2015 Ordinary General Assembly Meeting of our Company held at our headquarters today on March 21, 2016, Monday at 14:00 p.m. at TAV Airports Headquarters, Istanbul

The following resolutions have been reached by the majority of shareholders at the meeting:

1. The 2015 Annual Report was approved.
2. The summary statement of the Independent Audit Report of the fiscal year 2015 was approved.
3. The Financial Statements for the fiscal year 2015 were approved.
4. The Members of the Board were released severally from their activities for the year 2015.
5. The distribution of a TRY 0,9567243 (95.67243%) gross cash dividend per share totaling TRY 347,560,013 was approved to commence on March 23, 2016.
6. It was determined that the independent members of the Board of Directors be compensated USD 65.000 per year and no other compensation be made to board members for their membership duties.
7. Mr. Patrick Jeantet's appointment by the Board of Directors' in place of Mr. Laurent Galzy who resigned from his duty, due to retirement, was approved.
8. Guney Bagimsiz Denetim (a member firm of Ernst & Young) was approved as Independent Audit Company for one more year.
9. The Remuneration Policy was submitted to the information of the General Assembly,
10. The General Assembly was informed on the donations provided by the Company amounting TRY 239.377 in 2015 and a donation ceiling of TRY 300.000 was set for 2016, the same as 2015.
11. The Share Buy-Back Program was approved. According to the program a maximum of TRY 100.000.000 can be used to purchase up to 10% of the company's issued capital. The program expires in 36 months.
12. Information regarding the transactions of the "Related Parties" was submitted to the information of the General Assembly.
13. Information regarding pledges, collaterals, and mortgages was submitted to the information of the General Assembly.
14. The Chair and the Members of the Board were authorized to undertake transactions pursuant to Article 395 and 396 of the Turkish Commercial Code.