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In our material event disclosure on February 12, 2016 we had disclosed our financial and operational expectations for 2016, under normal conditions.

Because of security related incidents we have experienced both in Turkey and globally since then, passenger numbers and passenger mix is affected and hence guidance was revised on July 27, 2016.

All measures have been taken to limit the decline in operational metrics and strict cost control measures have been implemented in response to the new situation.

Realization

Istanbul Ataturk Airport Int. O&D (!) Pax	Revenue	EBITDAR (EBITDA before concession & rent)	Net Profit
  20 percent	 stable	  8-10 percent	  significant decline
  16 percent	  1 percent	  4 percent	  39 percent
Better than expected		Better than expected international O&D	

(!) O&D: Origin & Destination, declined by 14% in the first half of 2016 (16% drop in the first nine months of 2016)

Notes: All financial targets have been adjusted to reverse the effects of IFRIC 12 and are compliant with IFRS 11.