



Concession Restructuring

- Concession fee schedule was restuctured according to the table below:

Pax	<4m	4m to 5m	5m to 7.5m	>7.5m
A = New Concession Fee Multiplier	35%	75%	125%	150%
B = Old Concession Fee Percentages (3% increase pa)				
<i>2019 old %</i>	14.6%	14.6%	14.6%	14.6%
<i>2047 old %</i>	26.0%	26.0%	26.0%	26.0%
(A*B) = New Concession Fee Percentages				
<i>2019 new %</i>	5.1%	11.0%	18.3%	21.9%
<i>2047 new %</i>	9.1%	19.5%	32.5%	39.0%

- Historical Concession Fees Payable to the Tunisian Authority will be paid as €1.2m per year until 2047.
- International Pax Fee increased from €9 to €13 in November 2019