

2020 GUIDANCE

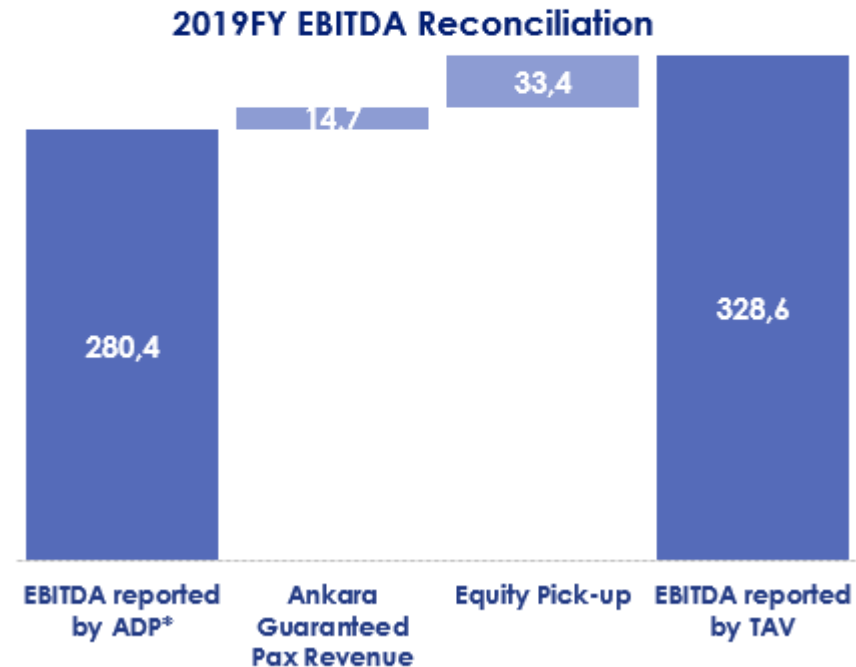
Starting with 2020, we will discontinue reporting adjusted EBITDA.

The basis for 2020 EBITDA guidance is EBITDA reported by Groupe ADP which is before equity pick-up and does not include Ankara Guaranteed Pax Revenue.

	2019	2020
Total Pax (m)	89.1	3/5% growth
Int Pax(m)	55.4	4/6% growth
EBITDA reported by <u>Groupe ADP</u> (*) (€m)	280.4	9/11% growth
Capex(€m)	69.5	70/75

Note: 2020 targets are subject to our fx and passenger assumptions. 2019 passengers do not include Istanbul Ataturk.

*before Groupe ADP consolidation effects



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