

Signing of operating agreements of Yanbu, Qassim and Hail Airports

In our material event disclosures dated 16.03.2017 and 24.04.2017, respectively, we had announced that we had been selected by General Authority of Civil Aviation (GACA) in partnership with Al Rajhi Holding Group (50%), for operating Yanbu, Qassim and Hail International Airports for 30 years. The Operating agreement of these airports has been signed between consortium and GACA on June 8, 2017.

Service charges per passenger have been determined as 87 SAR (approximately 23 USD) both for incoming and outgoing international passengers. The airports which served 3.6 million passengers in 2016, will reach to approximately 11.5 million annual passenger capacity with new investment of nearly 400 million USD. It is planned to commence the construction of the new terminal buildings following take over the airports and construction period is expected around 2-2.5 years.

TAV Airports Holding Inc.

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