



August 17, 2015

The Philippine Airports Consortium submitted today its pre-qualification documents for the PPP Regional Airports Project. The Regional Airports Project consist of the operations and maintenance of the Bacolod-Silay, Iloilo, Davao, Laguindingan and New Bohol-Panglao (Tagbilaran) airports which served around 9 million passengers in 2014.

The Philippine Airports Consortium consists of Metro Pacific Investments Corporation (“MPIC”) with a 60% share and Philippines Airports Management Company (“PAMC”), a joint venture between Aéroports de Paris Management SA (“ADPM”), a subsidiary of Aéroports de Paris, and TAV Havalimanlari Holding A.S (“TAV”), with a 40% share.

MPIC, ADPM and TAV have entered into an exclusive Philippine airport consortium agreement to govern their relationship with one another in participating in the bidding for the PPP Regional Airports Project.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No II-15.1 of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

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