

**November 17, 2014**

TAV İstanbul Terminal İşletmeciliği A.Ş. (“TAV İstanbul”), our wholly owned subsidiary has signed a supplementary contract (contract) on 17.11.2014 with State Airports Authority (DHMI) for amendment and expansion of the Istanbul Ataturk Airport International Terminal within the scope of Ataturk Airport Extension Project.

This extension project to be realized within the scope of the “Collaborative Decision Making Project” devised between DHMI, Turkish Airlines and TAV Airports aims to increase terminal capacity, maximise service comfort for passengers using Ataturk Airport, improve the flow of increased traffic and maximise resource efficiency. As per the contract; 32 additional check-in islands will be built in addition to the existing 224 islands, the capacity of the baggage handling system will be improved and the mezzanine floor on the land side will be moved to the air side increasing the passenger area in the air side. In addition, to expand the international terminal, the existing cargo terminal will be demolished and replaced with a 27.000 m<sup>2</sup> passenger terminal and four additional passenger bridges will be added to the 26 existing passenger bridges. These bridges will have the optionality of providing eight parking spaces for single aisle aircraft and four parking spaces for twin aisle aircraft. Henceforth, the total number of bridges at the International Terminal will go up from 26 to 34. Also, 17.000 m<sup>2</sup> of additional open carpark space will be built.

There will not be any changes in the duration and the lease amount of the original Lease Agreement of Istanbul Ataturk Airport Domestic and International Terminal, Closed Carpark and General Aviation Terminal that expires on January 2, 2021. All revenues earned from the commercial and advertising areas of the new facility will belong to TAV İstanbul for the duration of operation. The revenues from the new carpark will be shared with DHMI.

If due to opening of the New Istanbul Airport under construction at the present, before January 2, 2021, the Lease Agreement has to be terminated, the investment amount and revenues arising from this investment that are subject to the supplementary contract will be added to the “loss of profit” calculation and will be paid as originally declared by DHMI.

The estimated amount of new investment is around EUR 75 million and the planned duration of construction is 16 months, following handover of the area. TAV İstanbul will use its own funds for the project and will not need additional financing.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No II-15.1 of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

**TAV Airports Holding Inc.**

**For further information please e-mail to [TAVInvestorRelations@tav.aero](mailto:TAVInvestorRelations@tav.aero)**

**TAV Havalimanları Holding A.Ş. / TAV Airports Holding Co.**

İstanbul Atatürk Havalimanı Dış Hatlar Terminali / İstanbul Atatürk Airport International Terminal

34149 Yeşilköy / İstanbul / Turkey

Tel : (90) 212 463 30 00 Pbx / Fax : (90) 212 465 31 00

<http://ir.tav.aero>