

25 January 2013

The Resolutions below have been reached in Board of Directors meeting of our company dated January 24th 2013:

1. to accept the resignation of Francois Paul Antoine Rubichon from Board Of Directors membership and to appoint Mr. Augustin Pascal Pierre Louis Marie DE ROMANET DE BEAUNE as a member of the Board of Directors in place of Francois Paul Antoine Rubichon, to submit to the approval of the first General Assembly.
2. Augustin Pascal Pierre Louis Marie de Romanet de Beaune, is elected as the Deputy Chairman of the Board of Directors, and Mr Pierre Georges Denis Graff will continue his duty as a member of Board Of Directors
3. to elect Mr Augustin Pascal Pierre Louis Marie de Romanet de Beaune, the Deputy Chairman and member of the Board of Directors, as the Deputy Chairman and member of Risk Assessment Committee of our Company in replacement of Mr Pierre Georges Denis Graff who has resigned from the Risk Assessment Committee of our Company;
4. to elect Mr Augustin Pascal Pierre Louis Marie de Romanet de Beaune, the Deputy Chairman and member of the Board of Directors, as the Deputy Chairman and member of the Corporate Governance Committee of our Company in replacement of Mr Francois Paul Antoine Rubichon who has resigned from the Corporate Governance Committee of our Company;
5. to elect Mr Augustin Pascal Pierre Louis Marie de Romanet de Beaune, the Deputy Chairman and member of the Board of Directors, as the Deputy Chairman and member of the Nomination Committee of our Company in replacement of Mr Pierre Georges Denis Graff who has resigned from the Nomination Committee of our Company of our Company;
6. the continuance of the memberships of all of the committee members, other than the changes specified above in the Risk Assessment Committee, the Corporate Governance Committee and the Nomination Committee of our Company; however due to the fact that Mr Augustin Pascal Pierre Louis Marie de Romanet de Beaune has been elected as the Deputy Chairman of the Corporate Governance Committee of our Company, to resolve that Mr Pierre Georges Denis Graff, who was the Deputy Chairman and member of the Corporate Governance Committee continues his duty only as a member of the Corporate Governance Committee.

For further information please e-mail to TAVInvestorRelations@tav.aero