

**28 September 2012**

As per the 25th Article of the Code on Execution and Validity of the Turkish Commercial Code No. 6103, the Board of Directors of TAV Airports has resolved on its meeting dated September 27, 2012 that the board members representing legal entities, Mr. Pierre Georges Denis Graff, Mr. Laurent Marc Galzy, Mr. François Paul Antoine Rubichon, Mr. Ali Haydar Kurt darcan, Mr. Abdullah Atalar, Mr. Hamdi Akın and Mr. Mustafa Sani Şener resign from the Board of Directors and Mr. Pierre Georges Denis Graff, Mr. Laurent Marc Galzy, Mr. François Paul Antoine Rubichon, Tepe İnşaat Sanayi A.Ş , Bilkent Holding A.Ş, Akfen Holding A.Ş and Mr. Mustafa Sani Şener be elected as board members as per the article 363 of the Turkish Commercial Code No. 6102.

As per the Article 359/2 of the Turkish Commercial Code, Tepe İnşaat Sanayi A.Ş will be represented by Mr. Ali Haydar Kurt darcan, Bilkent Holding A.Ş will be represented by Mr. Abdullah Atalar and Akfen Holding A.Ş. will be represented by Mr. Hamdi Akın.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

**TAV Airports Holding Inc.**

Aziz Murat Ulug  
CFO  
28.09.2012

Nursel İlgen, CFA  
Head of Investor Relations  
28.09.2012

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