

Date: 12.12.2011

We had announced on 17.11.2011 that the tender held by the General Directorate of State Airports Authority (DHMI) for leasing the operating rights of Izmir Adnan Menderes Airport Current International Terminal, CIP, Domestic Terminal and auxiliary structures had been awarded to TAV Airports Holding Inc.

A new company has been established and registered under the name of "TAV Ege Terminal Yatırım Yapım ve İşletme A.Ş." in order to conduct the operations of Izmir Adnan Menderes Airport current International Terminal, CIP, Domestic Terminal and auxiliary structures through leasing. TAV Airports Holding Inc. holds 100% shares of the company which has a capital of 1,000,000 TL.

The leasing contract for granting the operational rights by leasing has been signed between the recently established TAV Ege Terminal Yatırım Yapım ve İşletme A.Ş. and DHMI. A concession fee of 610 million Euros shall be paid to DHMI excluding VAT for the airport operating rights until the end of 2032.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

**TAV Airports Holding Inc.**

Aziz Murat Ulug  
CFO

12.12.2011, 08:25

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12.12.2011, 08:25

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