

Date: 26.08.2011

The periodic revision of the Corporate Governance Rating Report has been completed by ISS Corporate Services, an international rating organization officially authorized to rate compliance with Corporate Governance Principles as set forth by the Capital Markets Board of Turkey.

The Corporate Governance Rating of our Company has increased to 90.96 (9.09 out of 10) on 26.08.2011 from a rating of 90.35 (9.03 out of 10) assigned on 31.08.2010, owing to our strong emphasis on and determined approach in developing good corporate governance practices.

The breakdown of the corporate governance rating of our Company is stated below by sub-categories.

<b>Sub-categories</b>	<b>Weight</b>	<b>Grade Assigned</b>
Shareholders	0.25	90.63
Public Disclosure and Transparency	0.35	93.41
Stakeholders	0.15	96.82
Board of Directors	0.25	84.36
<b>Total</b>	<b>1.00</b>	<b>90.96</b>

The Corporate Governance Rating Report can be accessed on the web site of TAV Investor Relations via the link below:

<http://www.tavyatirimciiliskileri.com/en-EN/Pages/CorporateGovernanceRating.aspx>

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

**TAV Airports Holding Inc.**

Aziz Murat Ulug

CFO

26.08.2011, 13:15

Nursel İlgen, CFA

Head of Investor Relations

26.08.2011, 13:15

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