

Date: 08.08.2011

During our Material Event Disclosure released on June 6th, 2011, we announced that our company bid for Medina International Airport project, jointly with Saudi Oger Ltd and Al Rajhi Holding Group. As a result of the evaluation carried out in relation to the tender by the local authority, General Directorate of Civil Aviation, Kingdom of Saudi Arabia, it was announced that the consortium including our company was the preferred bidder of the tender.

After obtaining the required approvals and signing of the contracts, the current 4 million passenger capacity will be increased to 8 million with the addition of the new terminal building to be built at the Medina Airport of which we will gain the operating rights for 25 years on the basis of the Build-Transfer-Operate model.

Subject of Tender	Medinah International Airport Tender
Tendering Authority	General Directorate of Civil Aviation, Kingdom of Saudi Arabia
Board decision in relation to bidding	Board Decision Ref.2011/11 dated 3rd June 2011
Other parties in case of joint bid	Saudi Oger Ltd. (33%) and Al Rajhi Holding Group (33%)
Share of each party in case of joint bid	33% (at the rate of 1/3)
Bidding date	5 th June 2011
Date the tender is won	8th August 2011
Tender Value	1 -1.5 Billion US Dollars
Amount to be accrued by each party in the joint venture	333 – 500 million US Dollars and concession payment based on the gross revenue
Rate of amount accrued by each party to the gross sales revenue stated at the latest statement of income declared to public (%)	%38 - %58

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

TAV Airports Holding Inc.

Aziz Murat Ulug

CFO

08.08.2011, 13:55

Nursel İlgen, CFA

Head of Investor Relations

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