

Date: 19.10.2009

Sale of Havas shares

We had informed the public in our announcement dated 6th July 2009 that the negotiations with the potential investors had been started regarding the sale of minority shares up to 40% of Havaalanları Yer Hizmetleri A.Ş. (HAVAS), wholly owned by TAV Airports Holding Co.

As the result of the negotiations, we have agreed to establish a New Company ("the New Company") as per the laws of the Republic of Turkey that our Company (TAV Airports Holding, TAV Operational Services, TAV IT Services) has 65%, HSBC Investment Bank Holdings has 28,3333% and İş Girişim Sermayesi Yatırım Ortaklığı A.Ş. has 6,6667% of the shares.

Our Company shall participate to the New Company by transferring equity of 78.000.000 Euros and the New Company will take over the whole shares of Havaş by paying 180 million Euros.

A Subscription and Shareholders Agreement ("the Agreement") is signed between our Company and HSBC Investment Bank Holdings Plc and İş Girişim Sermayesi Yatırım Ortaklığı A.Ş. on 16 October 2009. As per the stipulations of the Agreement, the establishment of the New Company depends upon fulfilling various pre-conditions and getting the authorization of the Competition Authority and the permissions of any such kind.

All in all, the net cash proceeds from the sale of Havas shares will be around €102 million. This will be used to strengthen TAV Airports Holding capital structure.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

TAV Airports Holding Inc.

Aziz Murat Ulug
CFO

19.10.2009, 8:30

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Head of Investor Relations

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