

Date: 04.09.2009

The "Corporate Governance Rating Report" made by RiskMetrics Group - Institutional Shareholder Services (ISS), a global corporate governance rating company having the official authorization to do rating in accordance with the Capital Markets Board (CMB) Corporate Governance Principles in Turkey. Our company is rated with the grade 83.3 (8.5) in general average as per Corporate Governance Rating Report.

During the Corporate Governance rating done by ISS, inspections and various interviews had been carried out. Final rating grades are determined by the separate weighting of four sub-categories within the frame of the related resolution of CMB. Within this context, the breakdown of corporate governance rating grades is stated below.

Sub-categories	Weight	Grade	Grade assigned
Shareholders	0.25	8.11	8.00
Public Disclosure and Transparency	0.35	8.69	8.50
Stakeholders	0.15	8.88	9.00
Board of Directors	0.25	7.78	8.00
Total	1.00	8.33	8.50

A copy of Corporate Governance Rating Report of ISS shall also be published in our web site:
<http://ir.tav.aero>

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

TAV Airports Holding Inc.

Murat Uluğ
CFO

Nursel İlgen, CFA
Head of Investor Relations

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For further information please e-mail to investorrelations@tav.aero
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