

Date: 28.01.2008

Re: Special clarifications of 31.10.2007 and 04.01.2008

We had announced in our clarification of January 04, 2008, that the January 2004 – September 2007 tax inspections of the BTA Airports Food and Beverage Inc. (BTA), of which TAV Airports Holding Inc. has a 66.66% share, carried out by the Auditors of the Ministry of Finance have been completed and following the inspections, the tax review reports and the tax/penalty notices for the period of June 2006-September 2007 issued pursuant to the assessment that the food and beverage sales of the company carried out at the customs zones of the airports (also known as "airside") must not be exempt from value added tax.

Within the context of the same tax inspections carried out by the Auditors of the Ministry of Finance, the tax review reports and the tax/penalty notices for the period of January 2004-May 2006 issued. Through this notice, 3,148,285 YTL, 3,633,015 YTL and 1,405,822 YTL value added tax amounts have been calculated for the years 2004, 2005 and 2006 respectively; and also a tax loss penalty has been calculated for the same amounts.

The public shall be notified at all relevant stages.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 39 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

TAV Airports Holding Inc.

Şeref Eren
Board Member

Aziz Murat Uluğ
CFO

28.01.2008, 13:00

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For further information please e-mail to investorrelations@tav.aero