

Date: 22.02.2007

Special case to be clarified: February 20, 2007, Hürriyet, "5 billion USD TAV Trust" .

In the Hürriyet Economy page article on February 20, 2007, regarding the initial public offering of TAV Airports Holding Inc., with the sub-title indicating that the price of share will not go below 10 YTL for 30 days, the following are stated: After the results of the initial public offering sent to the ISE and the CMB, the TAV shares are expected to be traded on February 23. After the shares being traded in the stock market, a green shoe option will be used for 30 days. It is also stated that the revenues of around 41 million USD to be obtained from additional sales will also be reserved for this support, and that it will be ensured that the price of the share does not go below the initial public offering price.

It is planned for the shares within the scope of green shoe are to be added to the total share amount to be distributed, and in the indicated amount (5,812,500 shares) within the scope of additional selling of the shares that belong the existing shareholders, in case the definite demand is higher than the share offered for sale and it is to be used to ensure price consistency as allowed by Article 21 of the Capital Market Board Decree Series: I, No: 32, that for the shares to be sold additionally, in case the share price is below the initial public offering price for 30 days after starting to be traded in the ISE, shares will be bought to help with the price consistency, however, this transaction does not constitute any price undertaking; that even if the price of the share has increased following transactions to ensure price consistency, it may go down after the expiry of this period, that pursuant to the arrangements of the Capital Market Board, all responsibility regarding price consistency belongs to the broker Garanti Yatırım Menkul Kıymetler A.Ş. that carries out these transactions; and all these are indicated in the explanations and the circulars, and the investors are required to take into account the information available in the explanations and the circulars.

We hereby declare that the above explanations are in compliance with the principles set forth in the Communique No. 39, Series: VIII of the Capital Market Board, that they accurately reflect the information we have received on this matter/these matters; that they are in compliance with our records and books; that we have spent every effort to ensure that the relevant information is accurate and authentic; and that we are responsible for these explanations.

TAV Airports Holding Inc.

Aziz Murat Uluğ
CFO

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Finance Coordinator

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