

Date: 29.12.2011

The Board of our Company has decided to establish a limited liability company named “Tibah Airport Development Company” or under such other name to be approved by the Ministry of Commerce in Saudi Arabia, provided that the New Company shall be headquartered in the City of Medinah, Kingdom of Saudi Arabia. Our Company shall have equal shares with Al Rajhi Holding Group CJSC and Saudi Oger Limited in the capital (SR 99,000 - Saudi Riyals ninety nine thousand) of the New Company.

The Board of our Company has decided to establish a limited liability company named “Tibah Airport Operations Company” or under such other name to be approved by the Ministry of Commerce in Saudi Arabia, provided that the New Company shall be headquartered in the City of Medinah, Kingdom of Saudi Arabia. Our Company shall have 51% (fifty one per cent), Al Rajhi Group CJSC shall have 24.5% (twenty four and a half per cent) and Saudi Oger Limited shall have 24.5% (twenty four and a half per cent) shares in the capital (SR 100,000 -Saudi Riyals hundred thousand) of the New Company.

We hereby state that the above clarifications are in compliance with the principles set forth in the Decree No 54 Series No VIII of the Capital Market Board, that it fully reflects the information we have received in this respect, that the information is compliant with the books, records and our documents, that we have accomplished our best in order to obtain the accurate and correct information, and that we are responsible for this clarification hereby.

TAV Airports Holding Inc.

Aziz Murat Ulug
CFO

29.12.2011, 12:35

Nursel İlgen, CFA
Head of Investor Relations

29.12.2011, 12:35

For further information please e-mail to TAVInvestorRelations@tav.aero