CORPORATE GOVERNANCE PRINCIPLES COMPLIANCE REPORT

Statement of Compliance with Corporate Governance Principles

TAV Airports ("the Company") exercises the utmost care to ensure compliance with the Corporate Governance Principles issued by the Capital Markets Board of Türkiye (CMB) and all applicable legal regulations, and has adopted the principles of fairness, transparency, accountability, and responsibility as set forth by the CMB.

The Corporate Governance Principles issued by the Capital Markets Board of Türkiye (CMB) are adopted and implemented by the Company.

Corporate Governance Rating

TAV Airports Periodic Revision Corporate Governance Rating Report has been completed by SAHA Corporate Governance and Credit Rating Services, a rating agency authorized by the Capital Markets Board of Türkiye (CMB) to conduct corporate governance ratings. The Company's corporate governance rating has been affirmed at 9.69.

Distribution of the Corporate Governance Rating across sub-categories is as follows:

Sub-Categories	Weight	Score
Shareholders	25%	95.90
Public Disclosure and Transparency	25%	98.65
Stakeholders	15%	98.82
Board of Directors	35%	95.48
Total	**100%**	**96.88**

The Corporate Governance Rating Report is available on the TAV Investor Relations website at https://ir.tav.aero/en-EN/.

Explanations for Non-Compliance with the Corporate Governance Principles

The Company's Corporate Governance Committee continues its efforts to further enhance corporate governance practices. Full compliance with the principles has not yet been achieved due to challenges in implementing certain principles, ongoing debates regarding compliance with some principles both in Türkiye and on international platforms, and the fact that certain principles do not fully align with the Company's current structure. All mandatory principles under the CMB Corporate Governance Communiqué have been fully complied with, while the non-mandatory principles that have not yet been fully implemented are listed below. The Company has not been subject to any conflicts of interest arising from non-compliance with these non-mandatory principles.

Although there is no provision in the Articles of Association, General Assembly meetings are held in Istanbul, where the Company's headquarters are located, and are open to the public, including stakeholders and the media, in accordance with the Internal Directive for the General Assembly. In accordance with the New Turkish Commercial Code, Ordinary General Assembly Meetings held since 2013 have been conducted with the possibility of electronic voting.

Minority rights are not granted by the Articles of Association to shareholders holding less than one-twentieth of the capital; however, in line with general practice, rights are afforded to minority shareholders within the framework of the general provisions of the regulations.

Although not specified in the Articles of Association, the positions of Chairman of the Board of Directors and Chief Executive Officer have been held by different individuals since the Company's establishment. No individual within the Company holds unlimited decision-making authority.

In accordance with Article 4.6.5 of the Corporate Governance Principles, the remuneration and all other benefits granted to the Members of the Board of Directors and senior executives are disclosed to the public through the annual report. However, the disclosure is not made on an individual basis and is presented with a distinction between the Board of Directors and senior executives. The Remuneration Policy has been formalized in writing, presented to shareholders as a separate agenda item at the General Assembly meeting, and shareholders have been provided the opportunity to express their views on the matter.

Chair of the Corporate Governance Committee

- Elsa Pekmez Atan

Corporate Governance Committee Members

- Z. Nazan Somer Ozelgin
- Franck Mereyde
- Besim Meric

Corporate Governance Compliance Report	Compliance Status: Yes	Partial	No	Exempt	Not Applicable	Explanation
1.1. FACILITATING THE EXERCISE OF SHAREHOLDER RIGHTS						
1.1.2 - Up-to-date information and disclosures which may affect the exercise of shareholder rights are available to investors at the corporate website.	X					
1.2. RIGHT TO OBTAIN AND REVIEW INFORMATION						
1.2.1- Management did not enter into any transaction that would complicate the conduct of special audit.	X					

CORPORATE GOVERNANCE PRINCIPLES COMPLIANCE REPORT

	Compliance Status					Explanation
Corporate Governance Compliance Report	**Yes**	**Partial**	**No**	**Exempt**	**Not Applicable**	
1.3. GENERAL ASSEMBLY						
1.3.2 - The company ensures the clarity of the General Assembly agenda, and that an item on the agenda does not cover multiple topics.	X					
1.3.7 - Insiders with privileged information have informed the board of directors about transactions conducted on their behalf within the scope of the company's activities in order for these transactions to be presented at the General Shareholders' Meeting.					X	There was not any notification made regarding such a transaction.
1.3.8 - Members of the board of directors who are concerned with specific agenda items, auditors, and other related persons, as well as the officers who are responsible for the preparation of the financial statements were present at the General Shareholders' Meeting.	X					
1.3.10 - The agenda of the General Shareholders' Meeting included a separate item detailing the amounts and beneficiaries of all donations and contributions.		X				The agenda of the General Shareholders' Meeting included a separate item for the total amount of the donations and major donations were explained in the general assembly meeting.
1.3.11 - The General Shareholders' Meeting was held open to the public, including the stakeholders, without having the right to speak.	X					
1.4. VOTING RIGHTS						
1.4.1 - There is no restriction preventing shareholders from exercising their shareholder rights.	X					
1.4.2 - The company does not have shares that carry privileged voting rights.	X					
1.4.3 - The company withholds from exercising its voting rights at the General Shareholders' Meeting of any company with which it has cross-ownership, in case such cross-ownership provides management control.					X	Within TAV Airports Holding, no cross ownerships exist that are associated with a controlling relationship.

	Compliance Status					Explanation
Corporate Governance Compliance Report	**Yes**	**Partial**	**No**	**Exempt**	**Not Applicable**	
1.5. MINORITY RIGHTS						
1.5.1 - The company pays maximum diligence to the exercise of minority rights.	X					
1.5.2 - The Articles of Association extend the use of minority rights to those who own less than one twentieth of the outstanding shares, and expand the scope of the minority rights.			X			The Company's Articles of Association contain a provision which stipulates that minority rights can be exercised by shareholders holding at least 5% of the share capital.
1.6. DIVIDEND RIGHT						
1.6.1 - The dividend policy approved by the General Shareholders' Meeting is posted on the company website	X					
1.6.2 - The dividend distribution policy comprises the minimum information to ensure that the shareholders can have an opinion on the procedure and principles of dividend distributions in the future.	X					
1.6.3 - The reasons for retaining earnings, and their allocations, are stated in the relevant agenda item.	X					
1.6.4 - The board reviewed whether the dividend policy balances the benefits of the shareholders and those of the company.	X					
1.7. TRANSFER OF SHARES						
1.7.1 - There are no restrictions preventing shares from being transferred.	X					

CORPORATE GOVERNANCE PRINCIPLES COMPLIANCE REPORT

	Compliance Status					Explanation
Corporate Governance Compliance Report	**Yes**	**Partial**	**No**	**Exempt**	**Not Applicable**	
2.1. CORPORATE WEBSITE						
2.1.1. - The company website includes all elements listed in Corporate Governance Principle 2.1.1.	X					
2.1.2 - The shareholding structure (names, privileges, number and ratio of shares, and beneficial owners of more than 5% of the issued share capital) is updated on the website at least every 6 months.	X					
2.1.4 - The company website is prepared in other selected foreign languages, in a way to present exactly the same information with the Turkish content.	X					
2.2. ANNUAL REPORT						
2.2.1 - The board of directors ensures that the annual report represents a true and complete view of the company's activities.	X					
2.2.2 - The annual report includes all elements listed in Corporate Governance Principle 2.2.2.	X					

	Compliance Status					Explanation
Corporate Governance Compliance Report	**Yes**	**Partial**	**No**	**Exempt**	**Not Applicable**	
3.1. CORPORATION'S POLICY ON STAKEHOLDERS						
3.1.1 - The rights of the stakeholders are protected pursuant to the relevant regulations, contracts and within the framework of bona fides principles.	X					
3.1.3 - Policies or procedures addressing stakeholders' rights are published on the company's website.	X					
3.1.4 - A whistleblowing programme is in place for reporting legal and ethical issues.	X					
3.1.5 - The company addresses conflicts of interest among stakeholders in a balanced manner.	X					
3.2. SUPPORTING THE PARTICIPATION OF THE STAKEHOLDERS IN THE CORPORATION'S MANAGEMENT						
3.2.1 - The Articles of Association, or the internal regulations (terms of reference/manuals), regulate the participation of employees in management.	X					
3.2.2 - Surveys/other research techniques, consultation, interviews, observation method etc. were conducted to obtain opinions from stakeholders on decisions that significantly affect them.	X					

CORPORATE GOVERNANCE PRINCIPLES COMPLIANCE REPORT

	Compliance Status					Explanation
Corporate Governance Compliance Report	**Yes**	**Partial**	**No**	**Exempt**	**Not Applicable**	
3.3. HUMAN RESOURCES POLICY						
3.3.1 - The company has adopted an employment policy ensuring equal opportunities, and a succession plan for all key managerial positions.	X					
3.3.2 - Recruitment criteria are documented.	X					
3.3.3 - The company has a policy on human resources development, and organises trainings for employees.	X					
3.3.4 - Meetings have been organised to inform employees on the financial status of the company, remuneration, career planning, education and health.	X					
3.3.5 - Employees, or their representatives, were notified of decisions impacting them. The opinion of the related trade unions was also taken.					X	Since the employees of the TAV Airports Group companies are generally not unionized, the matter of resorting to the opinion of the trade unions in decisions about the employees and collective bargaining agreements stipulated in the human resources policy is not applicable.
3.3.6 - Job descriptions and performance criteria have been prepared for all employees, announced to them and taken into account to determine employee remuneration.	X					
3.3.7 - Measures (procedures, trainings, raising awareness, goals, monitoring, complaint mechanisms) have been taken to prevent discrimination, and to protect employees against any physical, mental, and emotional mistreatment.	X					
3.3.8 - The company ensures freedom of association and supports the right for collective bargaining.	X					
3.3.9 - A safe working environment for employees is maintained.	X					

	Compliance Status					Explanation
Corporate Governance Compliance Report	**Yes**	**Partial**	**No**	**Exempt**	**Not Applicable**	
3.4. RELATIONS WITH CUSTOMERS AND SUPPLIERS						
3.4.1 - The company measured its customer satisfaction, and operated to ensure full customer satisfaction.	X					
3.4.2 - Customers are notified of any delays in handling their requests.	X					
3.4.3 - The company complied with the quality standards with respect to its products and services.	X					
3.4.4 - The company has in place adequate controls to protect the confidentiality of sensitive information and business secrets of its customers and suppliers.	X					
3.5. ETHICAL RULES AND SOCIAL RESPONSIBILITY						
3.5.1 - The board of the corporation has adopted a code of ethics, disclosed on the corporate website.	X					
3.5.2 - The company has been mindful of its social responsibility and has adopted measures to prevent corruption and bribery.	X					
4.1. ROLE OF THE BOARD OF DIRECTORS						
4.1.1 - The board of directors has ensured strategy and risks do not threaten the long-term interests of the company, and that effective risk management is in place.	X					
4.1.2 - The agenda and minutes of board meetings indicate that the board of directors discussed and approved strategy, ensured resources were adequately allocated, and monitored company and management performance.	X					

CORPORATE GOVERNANCE PRINCIPLES COMPLIANCE REPORT

	Compliance Status					Explanation
Corporate Governance Compliance Report	**Yes**	**Partial**	**No**	**Exempt**	**Not Applicable**	
4.2. ACTIVITIES OF THE BOARD OF DIRECTORS						
4.2.1-The board of directors documented its meetings and reported its activities to the shareholders.	X					
4.2.2 - Duties and authorities of the members of the board of directors are disclosed in the annual report.	X					
4.2.3-The board has ensured the company has an internal control framework adequate for its activities, size and complexity.	X					
4.2.4 - Information on the functioning and effectiveness of the internal control system is provided in the annual report.	X					
4.2.5 - The roles of the Chairman and Chief Executive Officer are separated and defined.	X					
4.2.7-The board of directors ensures that the Investor Relations department and the corporate governance committee work effectively. The board works closely with them when communicating and settling disputes with shareholders.	X					
4.2.8 - The company has subscribed to a Directors and Officers liability insurance covering more than 25% of the capital.	X					

	Compliance Status					Explanation
Corporate Governance Compliance Report	**Yes**	**Partial**	**No**	**Exempt**	**Not Applicable**	
4.3. STRUCTURE OF THE BOARD OF DIRECTORS						
4.3.9 - The board of directors has approved the policy on its own composition, setting a minimal target of 25% for female directors. The board annually evaluates its composition and nominates directors so as to be compliant with the policy.	X					
4.3.10 - At least one member of the audit committee has 5 years of experience in audit/accounting and finance.	X					
4.4. BOARD MEETING PROCEDURES						
4.4.1 - Each board member attend the majority of the board meetings in person or via an electronic board meeting system.	X					
4.4.2 - The board has formally approved a minimum time by which information and documents relevant to the agenda items should be supplied to all board members.	X					
4.4.3 - The opinions of board members that could not attend the meeting, but did submit their opinion in written format, were presented to other members.	X					
4.4.4 - Each member of the board has one vote.	X					
4.4.5 - The board has a charter/ written internal rules defining the meeting procedures of the board.	X					
4.4.6 - Board minutes document that all items on the agenda are discussed, and board resolutions include director's dissenting opinions if any.	X					
4.4.7 - There are limits to external commitments of board members. Shareholders are informed of board members' external commitments at the General Shareholders' Meeting.		X				The upper limit which is stipulated in section (h) of Article 4.3.6 of the CMB Corporate Governance Principles is adopted.

CORPORATE GOVERNANCE PRINCIPLES COMPLIANCE REPORT

	Compliance Status					Explanation
Corporate Governance Compliance Report	**Yes**	**Partial**	**No**	**Exempt**	**Not Applicable**	
4.5. BOARD COMMITTEES						
4.5.5 - Board members serve in only one of the Board's committees.	X					
4.5.6 - Committees have invited persons to the meetings as deemed necessary to obtain their views.	X					
4.5.7 - If external consultancy services are used, the independence of the provider is stated in the annual report.					X	The Board Committees did not receive consultancy services.
4.5.8 - Minutes of all committee meetings are kept and reported to board members.	X					

	Compliance Status					Explanation
Corporate Governance Compliance Report	**Yes**	**Partial**	**No**	**Exempt**	**Not Applicable**	
4.6. FINANCIAL RIGHTS						
4.6.1 - The board of directors has conducted a board performance evaluation to review whether it has discharged all its responsibilities effectively.	X					
4.6.4 - The company did not extend any loans to its board directors or executives, nor extended their lending period or enhanced the amount of those loans, or improve conditions thereon, and did not extend loans under a personal credit title by third parties or provided guarantees such as surety in favour of them.	X					
4.6.5 - The individual remuneration of board members and executives is disclosed in the annual report.			X			Salaries paid and all other benefits provided to the members of the Board of Directors and senior executives are disclosed to the public via the annual report. The disclosure is not made on an individual basis; it encompasses the Board of Directors and senior executives.

CORPORATE GOVERNANCE PRINCIPLES COMPLIANCE REPORT

SHAREHOLDERS	
1.1. Facilitating the Exercise of Shareholder Rights	
The number of investor meetings (conference, seminar/ etc.) organised by the company during the year	Participated in 11 conferences and held meetings with 604 investors and analysts.
1.2. Right to Obtain and Examine Information	
The number of special audit request(s)	0
The number of special audit requests that were accepted at the General Shareholders' Meeting	0
1.3. General Assembly	
Link to the PDP announcement that demonstrates the information requested by Principle 1.3.1. (a-d)	https://www.kap.org.tr/en/Bildirim/1398234
Whether the general assembly meeting documents were presented in Turkish and English languages simultaneously	Presented in Turkish and English languages simultaneously
The links to the PDP announcements associated with the transactions that are not approved by the majority of independent directors or by unanimous votes of present board members in the context of Principle 1.3.9	-
The links to the PDP announcements associated with related party transactions in the context of Article 9 of the Communique on Corporate Governance (II-17.1)	-
The links to the PDP announcements associated with common and continuous transactions in the context of Article 10 of the Communique on Corporate Governance (II-17.1)	-
The name of the section on the corporate website that demonstrates the donation policy of the Company	Corporate Governance/Our Policies on the website https://ir.tav.aero/
The relevant link to the PDP with minute of the General Shareholders' Meeting where the donation policy has been approved	https://www.kap.org.tr/en/Bildirim/1411944
The number of the provisions of the articles of association that discuss the participation of stakeholders to the General Shareholders' Meeting	27.1
Information regarding the stakeholders who attend general assemblies	The General Assembly was held open to the public, including stakeholders and the media.
1.4. Voting Rights	
Whether there are any privileged voting rights	No
In case there are voting privileges, indicate the privileged shareholders and their voting percentages	-
Shareholding rate of the majority shareholder	46.12%
1.5. Minority Rights	
Whether minority rights have been expanded (in terms of content or ratio) in the Company's Articles of Association	No
Whether the scope of minority rights is expanded (in terms of content or percentage) in the Articles of the Association	-

1.6. Dividend Right	
The name of the section on the corporate website that describes the dividend distribution policy	Corporate Governance/Our Policies on the website https://ir.tav.aero/
Minutes of the relevant agenda item in case the board of directors proposed to the general assembly not to distribute dividends, the reason for such proposal and information as to use of the dividend	Our Company has been executing an extensive investment program since 2021. As part of this program, we have acquired Almaty Airport for $422 million in 2021 and we have built a new international terminal which we opened in June 2024. The total investment that we have made in Almaty Airport including other developments has reached €257 million by the end of 2024. We have already invested €1.813 million in upfront rent in Antalya Airport for the concession until 2052 and we are investing another €850 million with our partner Fraport. We plan to complete our investments in Antalya in April 2025. In addition, we paid an upfront rent of €119 million and we are investing another €210 million for our new concession in Ankara Esenboga Airport that will last until 2050. We plan to complete these investments in the second quarter of 2025. We are also making other investments in our airports and services and we are preparing for other new potential projects. Our consolidated capital expenditures, not including Antalya, for 2024 were €256 million. In 2025, we expect capital expenditures of €140 – €160 million excluding Almaty. In 2025, we also plan to undertake a part of the Almaty Investment Plan which is budgeted between €150 – €300 million. We have financed this investment program through internally generated cash and financial debt. Our net debt, which was €1.01 billion by the end of 2020, reached €1.72 billion by the end of 2024 due to the financing needs required by our investment program. Considering the large amount of cash required for the extensive investment program described above, and also considering the fact that the cost of financing this cash is still significantly high, the General Assembly has approved to not distribute a dividend in accordance with the Dividend Policy of our Company.
PDP link to the related general shareholder meeting minutes in case the board of directors proposed to the general assembly not to distribute dividends	https://www.kap.org.tr/en/Bildirim/1411944

General Assembly Date		26.03.2025
General Assembly Meetings	The number of information requests received by the company regarding the clarification of the agenda of the General Shareholders' Meeting	0
	Shareholder participation rate to the general assembly meeting	75%
	Percentage of shares directly present	0.01%
	Percentage of shares represented by proxy	99.99%
	Specify the name of the page of the corporate website that contains the General Shareholders' Meeting minutes, and also indicates for each resolution the voting levels for or against	Corporate Governance/ General Assembly
	Specify the name of the page of the corporate website that contains all questions asked in the general assembly meeting and all responses to them	Corporate Governance/ General Assembly
	The number of the relevant item or paragraph of General Shareholders' Meeting minutes in relation to related party transactions	Article 13
	The number of declarations by insiders received by the board of directors	92
	The PDP link of the general assembly notification	https://www.kap.org.tr/en/Bildirim/1398234

CORPORATE GOVERNANCE PRINCIPLES COMPLIANCE REPORT

PUBLIC DISCLOSURE AND TRANSPARENCY	
2.1. Corporate Website	
The headings of the sections on the corporate website that include information required by the corporate governance principle numbered 2.1.1	https://ir.tav.aero/
The heading of the section on the corporate website that includes the list of real person shareholders who own more than 5% of the Company's shares, directly or indirectly	TAV Airports/Our Company and Shareholding Structure
Languages in which the corporate website is available	Turkish and English
2.2. Annual Report	
The page numbers and/or name of the sections in the Annual Report that demonstrate the information requested by principle 2.2.2.	
a) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the duties of the members of the board of directors and executives conducted out of the company and declarations on independence of board members	Board of Directors / Statements of Independence
b) Page number or heading of the section in the annual report that provides information on the committees established under the Board of Directors	Operating Principles of the Committees
c) Page number or heading of the section in the annual report that includes the number of board meetings held throughout the year, and the members' attendance status	Board of Directors
d) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on amendments in the legislation which may significantly affect the activities of the corporation	Other Disclosures
e) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on significant lawsuits filed against the corporation and the possible results thereof	Other Disclosures
f) Page number or heading of the section in the annual report that provides information on the conflicts of interest between the Company and entities providing investment advisory and rating services to the Company, and the precautions taken to prevent these	-
g) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the cross ownership subsidiaries that the direct contribution to the capital exceeds 5%	Other Disclosures
h) Page number or heading of the section that provides information on employees' benefits and professional training, as well as other corporate social responsibility activities related to the Company's operations that have social and environmental impacts	Sustainability

STAKEHOLDERS	
3.1. Corporation's Policy on Stakeholders	
The heading of the section on the corporate website that includes the policy on compensation	Corporate Governance/Our Policies on the website www.tavinvestorrelations.com
The number of final court verdicts against the Company that result from violation of employee rights	0
The title of the individual in charge of the whistleblowing programme	Internal Audit, Risk, and Compliance Director
Contact information of the Company's mechanism to report	https://alert.groupeadp.fr/
3.2. Supporting the Participation of the Stakeholders in the Corporation's Management	
The heading of the section on the corporate website that includes internal regulations on employees' participation in the managerial bodies of the Company	Corporate Governance/Our Policies
Corporate bodies where employees are represented	Represented in the Occupational Health and Safety Committee.
3.3. Human Resources Policy	
The role of the board on developing and ensuring that the company has a succession plan for the key management positions	Defined in our Company's Shareholders' Agreement.
The name of the section on the corporate website that demonstrates the human resource policy covering equal opportunities	It is available under the Human Resources section on the website www.tavhavalimanlari.com.tr.
Whether the company provides an employee stock ownership programme	There is no share acquisition plan.
The name of the section on the corporate website that demonstrates the human resource policy covering discrimination and mistreatments and the measures to prevent them. Also, provide a summary of relevant parts of the human resource policy	It is available under the Human Resources section on the website www.tavhavalimanlari.com.tr.
The number of definitive convictions the company is subject to in relation to health and safety measures	0
3.5. Ethical Rules and Social Responsibility	
The heading of the section on the corporate website that includes the policy on ethical principles	It is available under the Human Resources section on the website www.tavhavalimanlari.com.tr.
The name of the section on the company website that demonstrates the corporate social responsibility report. If there is no report on corporate social responsibility, precautions taken with respect to the environmental, social and corporate governance issues	It is available under the Sustainability section on the website www.tavhavalimanlari.com.tr.
Any measures combatting any kind of corruption including embezzlement and bribery	Corporate Governance/Ethics and Compliance on the website www.tavinvestorrelations.com

CORPORATE GOVERNANCE PRINCIPLES COMPLIANCE REPORT

BOARD OF DIRECTORS-I	
4.2. Principles of Activity of the Board of Directors	
Date of the last board evaluation conducted	A Board of Directors performance evaluation was conducted in February 2026.
Whether the board evaluation was externally facilitated	No
Whether all board members were released for their duties at the GSM	Yes
Name(s) of the board member(s) with specific delegated duties and authorities, and descriptions of such duties	Justine Coutard, Chair; Ali Haydar Kurtdarcan, Deputy Chair; Franck Mereyde, Executive Board Member
Number of reports presented by internal auditors to the audit committee or any relevant committee to the board	5
Specify the name of the section or page number of the annual report that provides the summary of the review of the effectiveness of internal controls	Risk Management, Internal Audit, and Compliance
Name of the Chair	Justine Coutard
Name of the CEO	Vehbi Serkan Kaptan
If the CEO and Chair functions are combined: provide the link to the relevant PDP announcement providing the rationale for such combined roles	-
Link to the PDP notification stating that any damage that may be caused by the members of the board of directors during their duties is insured for an amount exceeding 25% of the company's capital	https://www.kap.org.tr/en/Bildirim/1490419
The name of the section on the corporate website that demonstrates current diversity policy targeting women directors	Corporate Governance/Our Company's Policies section on https://ir.tav.aero/
The number and ratio of woman directors within the Board of Directors	The number of women members is 4, which represents 36% of the total membership.

Composition of Board of Directors				
Name/Surname	**Executive or Not**	**Independent or Not**	**Whether the Independent Director Considered by the Nomination Committee**	**Whether the Member Has at Least 5 Years of Experience in Auditing, Accounting, and/or Finance or Not**
Justine Coutard	Non-executive	Not an independent member	Not Applicable	Not Applicable
Tepe Insaat Sanayi A.S.	Non-executive	Not an independent member	Not Applicable	Not Applicable
Franck Mereyde	Executive	Not an independent member	Not Applicable	Not Applicable
Xavier Marie Martin Benoit Hürstel	Non-executive	Not an independent member	Not Applicable	Not Applicable
Antoine Crombez	Non-executive	Not an independent member	Not Applicable	Not Applicable
Jerome Calvet	Non-executive	Not an independent member	Not Applicable	Not Applicable
Jean-Michel Vernhes	Non-executive	Not an independent member	Not Applicable	Not Applicable
Elsa Pekmez Atan	Non-executive	Independent member	Considered	Not Applicable
Nazan Somer Ozelgin	Non-executive	Independent member	Considered	Yes
Nurgun Eyuboglu	Non-executive	Independent member	Considered	Not Applicable
Philippe Bonnave	Non-executive	Independent member	Considered	Not Applicable

CORPORATE GOVERNANCE PRINCIPLES COMPLIANCE REPORT

BOARD OF DIRECTORS-II	
4.4. Meeting Procedures of the Board of Directors	
Number of physical board meetings in the reporting period (meetings in person)	6
Director average attendance rate at board meetings	100%
Whether the board uses an electronic portal to support its work or not	Yes
Number of minimum days ahead of the board meeting to provide information to directors, as per the board charter	Submitted to Board Members at least 7 days in advance.
The name of the section on the corporate website that demonstrates information about the board charter	Corporate Governance/Articles of Association/Board of Directors Meetings section on https://ir.tav.aero/
Number of maximum external commitments for board members as per the policy covering the number of external duties held by directors	The upper limit specified in subparagraph (h) of Article 4.3.6 of the CMB Corporate Governance Principles has been adopted.
4.5. Board Committees	
Page numbers or section names of the annual report where information about the board committees are presented	Operating Principles of the Board of Directors
Link(s) to the PDP announcement(s) with the board committee charters	https://www.kap.org.tr/en/Bildirim/1397401

Composition of Board Committees-I			
Names of the Board Committees	**Name-Surname of Committee Members**	**Whether Committee Chair or Not**	**Whether Board Member or Not**
Audit Committee	Nazan Somer Ozelgin	Yes	Board Member
Audit Committee	Elsa Pekmez Atan	No	Board Member
Nomination Committee	Nurgun Eyuboglu	Yes	Board Member
Nomination Committee	Justine Coutard	No	Board Member
Nomination Committee	Jean-Michel Vernhes	No	Board Member
Risk Committee	Philippe Bonnave	Yes	Board Member
Risk Committee	Nurgun Eyuboglu	No	Board Member
Risk Committee	Ali Haydar Kurtdarcan	No	Board Member
Risk Committee	Antoine Crombez	No	Board Member
Risk Committee	Xavier Hürstel	No	Board Member
Risk Committee	Jerome Calvet	No	Board Member
Corporate Governance Committee	Elsa Pekmez Atan	Yes	Board Member
Corporate Governance Committee	Nazan Somer Ozelgin	No	Board Member
Corporate Governance Committee	Franck Mereyde	No	Board Member
Corporate Governance Committee	Besim Meric	No	Not a Board Member

CORPORATE GOVERNANCE PRINCIPLES COMPLIANCE REPORT

BOARD OF DIRECTORS-III	
4.5. Board Committees-II	
Specify where the activities of the audit committee are presented in your annual report or website (Page number or section name in the annual report/website)	Annual Report, Operating Principles of the Committees
Specify where the activities of the corporate governance committee are presented in your annual report or website (Page number or section name in the annual report/ website)	Annual Report, Operating Principles of the Committees
Specify where the activities of the nomination committee are presented in your annual report or website (Page number or section name in the annual report/website)	Annual Report, Operating Principles of the Committees
Specify where the activities of the risk committee are presented in your annual report or website (Page number or section name in the annual report/website)	Annual Report, Operating Principles of the Committees
Specify where the activities of the remuneration committee are presented in your annual report or website (Page number or section name in the annual report/ website)	The activities of the Remuneration Committee are carried out by the Corporate Governance Committee.
4.6. Financial Rights	
Specify where the operational and financial targets and their achievement are presented in your annual report (Page number or section name in the annual report)	Annual Report, Guidance and Realization
Specify the section of the website where remuneration policy for executive and non-executive directors are presented	Stated in the Remuneration Policy under Corporate Governance/Our Company's Policies on https://ir.tav.aero/
Specify where the individual remuneration for board members and senior executives are presented in your annual report (Page number or section name in the annual report)	Annual Report, Financial Benefits Provided to the Members of the Board of Directors and Senior Management and Miscellaneous Expenses

Composition of Board Committees-II				
Names of Board Committees	**Percentage of Non-Executive Directors**	**Percentage of Independent Directors in the Committee**	**Number of Meetings Held in Person**	**Number of Reports on Its Activities Submitted to the Board**
Audit Committee	100%	100%	5	5
Corporate Governance Committee	50%	50%	6	6
Nomination Committee	100%	33%	5	5
Risk Committee	100%	33%	6	6

STATEMENT OF COMPLIANCE WITH SUSTAINABILITY PRINCIPLES

TAV Airports ("the Company") addresses its responsibilities in environmental, social, and corporate governance areas within the framework of a long-term value creation approach while conducting airport operations. Our Company takes into account the principles and provisions outlined in the "Sustainability Principles Compliance Framework" published under the Capital Markets Board's (CMB) Corporate Governance Communiqué and implements its sustainability practices in compliance with this framework.

Within the scope of the internal assessment conducted under the CMB's "comply or explain" approach, it has been observed that a significant portion of the principles in the Sustainability Principles Compliance Framework has been adhered to, while areas for improvement have been identified for matters where full compliance has not yet been achieved.

As of 2025, TAV Airports prepares its sustainability disclosures in accordance with the Turkish Sustainability Reporting Standards (TSRS). Relevant performance indicators and disclosures are made accessible to stakeholders via the Annual Report and publicly available digital platforms. Detailed explanations regarding certain technical indicators will be published during the corresponding reporting period as part of the TSRS compliance process.

The Sustainability Principles Compliance Report has been prepared in accordance with CMB regulations, is included as an annex to our Annual Report, and is publicly disclosed via the Public Disclosure Platform (PDP).

TAV Airports continues its efforts with the objective of achieving the highest possible level of compliance with sustainability principles and continuously enhancing its sustainability performance.