










# 2022 Guidance Realization

	Guidance	Actuals	Comments
Revenue (€m)	970 - 1.010	1051	above guidance 
Total Passengers	71 - 76	78	above guidance 
International Passengers	46 - 49	50	above guidance 
EBITDA Margin (%)	28 - 31	31%	within guidance 
Net Debt / EBITDA	5.0 - 6.0	5.0	within guidance 
EBITDA (€m)	272 - 313	322	above guidance 
Net Income (€m)	75 -105	122	above guidance 
Capex (€m)	170 -190	175	within guidance 
Capex Note	2/3 Almaty	118 Almaty (68%)	within guidance 
Inflation Effect	(*) Net Income expectation includes a positive inflation accounting effect of around €25-30m based on an assumption of similar inflation levels for the second half of the year.	16.8	lower than guidance due to lower-than-expected inflation and methodology change in calculation