

## CORPORATE GOVERNANCE PRINCIPLES COMPLIANCE REPORT

**Statement of Compliance with Corporate Governance Principles**

TAV Airports (“the Company”) makes maximum effort to comply with the Capital Markets Board’s (“CMB”) Corporate Governance Principles and all regulations. The Company has embraced the principles of equality, transparency, accountability and responsibility of the Corporate Governance Principles published by CMB. Structures and principles suitable for our company are constantly developed in order to provide the best service to the interests of all relevant groups such as our company’s shareholders, stakeholders (employees, passengers, suppliers, etc.), the board of directors.

The “Corporate Governance Principles” determined by the CMB are also adopted by the Company and these universal principles are applied.

TAV Airports Periodic Revision Corporate Governance Rating Report prepared by SAHA Corporate Governance and Credit Rating Services, a corporate governance rating agency that is also licensed to conduct corporate governance rating activities in Turkey, has been completed. TAV Airports’ Corporate Governance Rating was confirmed as 9.67 on August 13, 2021, unchanged from its prior rating of 9.67 on August 14, 2020.

Distribution of corporate governance rating with respect to the sub-categories are as follows:

| Sub-Categories                      | Weight      | Rating       |
|-------------------------------------|-------------|--------------|
| Shareholders                        | 0.25        | 95.90        |
| Public Disclosures and Transparency | 0.25        | 98.65        |
| Stakeholders                        | 0.15        | 98.82        |
| Board of Directors                  | 0.35        | 94.98        |
| <b>Total</b>                        | <b>1.00</b> | <b>96.70</b> |

The Corporate Governance Rating Report can be accessed at the TAV Investor Relations website at <https://ir.tav.aero/en-EN/>.

**Reasons for the Corporate Governance Principles not Implemented**

TAV Airports’ Corporate Governance Committee continues to carry out initiatives to improve the Company’s corporate governance practices. The Company has not yet achieved full compliance with the principles due to various reasons. These include the difficulties encountered in the implementation of some of the principles; ongoing debate on compliance with certain principles, both in Turkey and in the international arena; and the imperfect fit of some of the principles with the Company’s existing structure. The Company complies with all mandatory principles as per the CMB’s Corporate Governance Communiqué, and the non-mandatory principles that have not yet been fully implemented are listed below. There is no conflict of interest in our Company due to not complying with these non-mandatory principles.

Although there is no provision in the Articles of Association, General Assembly meetings are held in Istanbul at the Company Headquarters, as stipulated in the General Assembly Internal Directive, open to the public including stakeholders and media. Pursuant to the new Turkish Commercial Code, the Ordinary General Assembly Meeting of Shareholders that has been held since 2013 was accommodative of electronic voting.

In the Articles of Association, minority rights are not granted to those who are in possession of less than one twentieth of the capital, and in parallel to the general practices in the country, rights were granted to the minority within the general legislative framework.

While not stipulated in the Articles of Association, the Chair of the Board of Directors has never been the same person as its Chief Executive Officer since the day the Company was established. No one in the Company is endowed with unilateral, unlimited decision-making authority. Several members of the Board of Directors were assigned to multiple committees. This is due to compliance with various legal and regulatory obligations, such as the Company's shareholding structure and the requirement for committee chairs to be selected from among independent Board members pursuant to the Capital Markets Board's Corporate Governance communiqué, as well as the requirement to create four committees.

As per Article no. 4.6.5 of the "Corporate Governance Principles," salaries paid, and all other benefits provided to the members of the Board of Directors and senior executives are disclosed to the public via the annual report. However, the disclosure is not made on an individual basis; it only provides a distinction between the Board of Directors and senior executives. Having been put into writing, the remuneration policy was presented to the shareholders as part of a separate agenda item, and stakeholders were requested to deliver opinions about the policy in the meeting.

#### Chair of the Corporate Governance Committee

Ebru Yonca Capa

#### Corporate Governance Committee Members

Fernando Echegaray

Franck Mereyde

Filiz Demiroz

Besim Meric

| Corporate Governance Compliance Report   | Company Compliance Status |         |    |          |                | Explanation |
|--|---------------------------|---------|----|----------|----------------|-------------|
|  | Yes                       | Partial | No | Exempted | Not Applicable |             |
| <b>1.1. FACILITATING THE EXERCISE OF SHAREHOLDER RIGHTS</b>  |                           |         |    |          |                |             |
| 1.1.2- Up-to-date information and disclosures which may affect the exercise of shareholder rights are available to investors at the corporate website. | X                         |         |    |          |                |             |
| <b>1.2. RIGHT TO OBTAIN AND REVIEW INFORMATION</b>   |                           |         |    |          |                |             |
| 1.2.1 - Management did not enter into any transaction that would complicate the conduct of special audit.  | X                         |         |    |          |                |             |
| <b>1.3. GENERAL ASSEMBLY</b>   |                           |         |    |          |                |             |
| 1.3.2 - The company ensures the clarity of the General Assembly agenda, and that an item on the agenda does not cover multiple topics.                 | X                         |         |    |          |                |             |

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|---|---------------------------|---------|----|----------|----------------|-------------|
|   | Yes                       | Partial | No | Exempted | Not Applicable |             |
| 1.3.7- Insiders with privileged information have informed the board of directors about transactions conducted on their behalf within the scope of the company's activities in order for these transactions to be presented at the General Shareholders' Meeting.            | X                         |         |    |          |                |             |
| 1.3.8 - Members of the board of directors who are concerned with specific agenda items, auditors, and other related persons, as well as the officers who are responsible for the preparation of the financial statements were present at the General Shareholders' Meeting. | X                         |         |    |          |                |             |
| 1.3.10 - The agenda of the General Shareholders' Meeting included a separate item detailing the amounts and beneficiaries of all donations and contributions.   | X                         |         |    |          |                |             |
| 1.3.11 - The General Shareholders' Meeting was held open to the public, including the stakeholders, without having the right to speak.  | X                         |         |    |          |                |             |
| <b>1.4. VOTING RIGHTS</b>   |                           |         |    |          |                |             |
| 1.4.1 - There is no restriction preventing shareholders from exercising their shareholder rights.   | X                         |         |    |          |                |             |
| 1.4.2 - The company does not have shares that carry privileged voting rights.   | X                         |         |    |          |                |             |
| 1.4.3-The company withholds from exercising its voting rights at the General Shareholders' Meeting of any company with which it has cross-ownership, in case such cross-ownership provides management control.  | X                         |         |    |          |                |             |

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|---|---------------------------|---------|----|----------|----------------|--|
|   | Yes                       | Partial | No | Exempted | Not Applicable |  |
| <b>1.5. MINORITY RIGHTS</b>   |                           |         |    |          |                |  |
| 1.5.1 - The company pays maximum diligence to the exercise of minority rights.  | X                         |         |    |          |                |  |
| 1.5.2 - The Articles of Association extend the use of minority rights to those who own less than one twentieth of the outstanding shares, and expand the scope of the minority rights.                  |                           |         | X  |          |                | The Company's Articles of Association contain a provision which stipulates that minority rights can be exercised by shareholders holding at least 5% of the share capital. |
| <b>1.6. DIVIDEND RIGHT</b>  |                           |         |    |          |                |  |
| 1.6.1 - The dividend policy approved by the General Shareholders' Meeting is posted on the company website.   | X                         |         |    |          |                |  |
| 1.6.2 - The dividend distribution policy comprises the minimum information to ensure that the shareholders can have an opinion on the procedure and principles of dividend distributions in the future. | X                         |         |    |          |                |  |
| 1.6.3 - The reasons for retaining earnings, and their allocations, are stated in the relevant agenda item.  | X                         |         |    |          |                |  |
| 1.6.4 - The board reviewed whether the dividend policy balances the benefits of the shareholders and those of the company.  | X                         |         |    |          |                |  |
| <b>1.7. TRANSFER OF SHARES</b>  |                           |         |    |          |                |  |
| 1.7.1 - There are no restrictions preventing shares from being transferred.   | X                         |         |    |          |                |  |

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|--|---------------------------|---------|----|----------|----------------|-------------|
|  | Yes                       | Partial | No | Exempted | Not Applicable |             |
| <b>2.1. CORPORATE WEBSITE</b>  |                           |         |    |          |                |             |
| 2.1.1. - The company website includes all elements listed in Corporate Governance Principle 2.1.1.   | X                         |         |    |          |                |             |
| 2.1.2 - The shareholding structure (names, privileges, number and ratio of shares, and beneficial owners of more than 5% of the issued share capital) is updated on the website at least every 6 months. | X                         |         |    |          |                |             |
| 2.1.4 - The company website is prepared in other selected foreign languages, in a way to present exactly the same information with the Turkish content.  | X                         |         |    |          |                |             |
| <b>2.2. ANNUAL REPORT</b>  |                           |         |    |          |                |             |
| 2.2.1 - The board of directors ensures that the annual report represents a true and complete view of the company's activities.   | X                         |         |    |          |                |             |
| 2.2.2 - The annual report includes all elements listed in Corporate Governance Principle 2.2.2.  | X                         |         |    |          |                |             |
| <b>3.1. CORPORATION'S POLICY ON STAKEHOLDERS</b>   |                           |         |    |          |                |             |
| 3.1.1- The rights of the stakeholders are protected pursuant to the relevant regulations, contracts and within the framework of bona fides principles.   | X                         |         |    |          |                |             |
| 3.1.3 - Policies or procedures addressing stakeholders' rights are published on the company's website.   | X                         |         |    |          |                |             |
| 3.1.4 - A whistleblowing programme is in place for reporting legal and ethical issues.   | X                         |         |    |          |                |             |
| 3.1.5 - The company addresses conflicts of interest among stakeholders in a balanced manner.   | X                         |         |    |          |                |             |

| Corporate Governance Compliance Report  | Company Compliance Status |         |    |          |                | Explanation |
|---|---------------------------|---------|----|----------|----------------|-------------|
|   | Yes                       | Partial | No | Exempted | Not Applicable |             |
| <b>3.2. SUPPORTING THE PARTICIPATION OF THE STAKEHOLDERS IN THE CORPORATION'S MANAGEMENT</b>  |                           |         |    |          |                |             |
| 3.2.1 - The Articles of Association, or the internal regulations (terms of reference/ manuals), regulate the participation of employees in management.  | X                         |         |    |          |                |             |
| 3.2.2 - Surveys/other research techniques, consultation, interviews, observation method etc. were conducted to obtain opinions from stakeholders on decisions that significantly affect them. | X                         |         |    |          |                |             |
| <b>3.3. HUMAN RESOURCES POLICY</b>  |                           |         |    |          |                |             |
| 3.3.1 - The company has adopted an employment policy ensuring equal opportunities, and a succession plan for all key managerial positions.  | X                         |         |    |          |                |             |
| 3.3.2 - Recruitment criteria are documented.  | X                         |         |    |          |                |             |
| 3.3.3 - The company has a policy on human resources development, and organizes trainings for employees.   | X                         |         |    |          |                |             |
| 3.3.4 - Meetings have been organized to inform employees on the financial status of the company, remuneration, career planning, education and health.   | X                         |         |    |          |                |             |

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|--|---------------------------|---------|----|----------|----------------|--|
|  | Yes                       | Partial | No | Exempted | Not Applicable |  |
| 3.3.5 - Employees, or their representatives, were notified of decisions impacting them. The opinion of the related trade unions was also taken.  |                           |         |    |          | X              | Since the employees of the TAV Group companies are generally not unionized, the matter of resorting to the opinion of the trade unions in decisions about the employees and collective bargaining agreements stipulated in the human resources policy is not applicable. |
| 3.3.6 - Job descriptions and performance criteria have been prepared for all employees, announced to them and taken into account to determine employee remuneration.   | X                         |         |    |          |                |  |
| 3.3.7 - Measures (procedures, trainings, raising awareness, goals, monitoring, complaint mechanisms) have been taken to prevent discrimination, and to protect employees against any physical, mental, and emotional mistreatment. | X                         |         |    |          |                |  |
| 3.3.8 - The company ensures freedom of association and supports the right for collective bargaining.   | X                         |         |    |          |                |  |
| 3.3.9 - A safe working environment for employees is maintained.  | X                         |         |    |          |                |  |

| Corporate Governance Compliance Report  | Company Compliance Status |         |    |          |                | Explanation |
|---|---------------------------|---------|----|----------|----------------|-------------|
|   | Yes                       | Partial | No | Exempted | Not Applicable |             |
| <b>3.4. RELATIONS WITH CUSTOMERS AND SUPPLIERS</b>  |                           |         |    |          |                |             |
| 3.4.1-The company measured its customer satisfaction, and operated to ensure full customer satisfaction.  | X                         |         |    |          |                |             |
| 3.4.2 - Customers are notified of any delays in handling their requests.  | X                         |         |    |          |                |             |
| 3.4.3 - The company complied with the quality standards with respect to its products and services.  | X                         |         |    |          |                |             |
| 3.4.4 - The company has in place adequate controls to protect the confidentiality of sensitive information and business secrets of its customers and suppliers.   | X                         |         |    |          |                |             |
| <b>3.5. ETHICAL RULES AND SOCIAL RESPONSIBILITY</b>   |                           |         |    |          |                |             |
| 3.5.1 - The board of the corporation has adopted a code of ethics, disclosed on the corporate website.  | X                         |         |    |          |                |             |
| 3.5.2-The company has been mindful of its social responsibility and has adopted measures to prevent corruption and bribery.   | X                         |         |    |          |                |             |
| <b>4.1. ROLE OF THE BOARD OF DIRECTORS</b>  |                           |         |    |          |                |             |
| 4.1.1 - The board of directors has ensured strategy and risks do not threaten the long-term interests of the company, and that effective risk management is in place.   | X                         |         |    |          |                |             |
| 4.1.2 - The agenda and minutes of board meetings indicate that the board of directors discussed and approved strategy, ensured resources were adequately allocated, and monitored company and management performance. | X                         |         |    |          |                |             |

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|  | Yes                       | Partial | No | Exempted | Not Applicable |             |
| <b>4.2. ACTIVITIES OF THE BOARD OF DIRECTORS</b>   |                           |         |    |          |                |             |
| 4.2.1-The board of directors documented its meetings and reported its activities to the shareholders.  | X                         |         |    |          |                |             |
| 4.2.2 - Duties and authorities of the members of the board of directors are disclosed in the annual report.  | X                         |         |    |          |                |             |
| 4.2.3-The board has ensured the company has an internal control framework adequate for its activities, size and complexity.  | X                         |         |    |          |                |             |
| 4.2.4 - Information on the functioning and effectiveness of the internal control system is provided in the annual report.  | X                         |         |    |          |                |             |
| 4.2.5 - The roles of the Chairman and Chief Executive Officer are separated and defined.   | X                         |         |    |          |                |             |
| 4.2.7-The board of directors ensures that the Investor Relations department and the corporate governance committee work effectively. The board works closely with them when communicating and settling disputes with shareholders.               | X                         |         |    |          |                |             |
| 4.2.8 - The company has subscribed to a Directors and Officers liability insurance covering more than 25% of the capital.  | X                         |         |    |          |                |             |
| <b>4.3. STRUCTURE OF THE BOARD OF DIRECTORS</b>  |                           |         |    |          |                |             |
| 4.3.9 - The board of directors has approved the policy on its own composition, setting a minimal target of 25% for female directors. The board annually evaluates its composition and nominates directors so as to be compliant with the policy. | X                         |         |    |          |                |             |

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|---|---------------------------|---------|----|----------|----------------|-------------|
|   | Yes                       | Partial | No | Exempted | Not Applicable |             |
| 4.3.10 - At least one member of the audit committee has 5 years of experience in audit/accounting and finance.  | X                         |         |    |          |                |             |
| <b>4.4. BOARD MEETING PROCEDURES</b>  |                           |         |    |          |                |             |
| 4.4.1-Each board member attended the majority of the board meetings in person.  | X                         |         |    |          |                |             |
| 4.4.2 - The board has formally approved a minimum time by which information and documents relevant to the agenda items should be supplied to all board members.         | X                         |         |    |          |                |             |
| 4.4.3 - The opinions of board members that could not attend the meeting, but did submit their opinion in written format, were presented to other members.               | X                         |         |    |          |                |             |
| 4.4.4 - Each member of the board has one vote.  | X                         |         |    |          |                |             |
| 4.4.5 - The board has a charter/written internal rules defining the meeting procedures of the board.  | X                         |         |    |          |                |             |
| 4.4.6 - Board minutes document that all items on the agenda are discussed, and board resolutions include director's dissenting opinions if any.                         | X                         |         |    |          |                |             |
| 4.4.7-There are limits to external commitments of board members. Shareholders are informed of board members' external commitments at the General Shareholders' Meeting. | X                         |         |    |          |                |             |

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|---|---------------------------|---------|----|----------|----------------|---|
|   | Yes                       | Partial | No | Exempted | Not Applicable |   |
| <b>4.5. BOARD COMMITTEES</b>  |                           |         |    |          |                |   |
| 4.5.5 - Board members serve in only one of the Board's committees.  |                           |         | X  |          |                | Board Members serve on multiple committees due to the Company's ownership structure and due to the existence of 4 different committees. |
| 4.5.6 - Committees have invited persons to the meetings as deemed necessary to obtain their views.                  | X                         |         |    |          |                |   |
| 4.5.7 - If external consultancy services are used, the independence of the provider is stated in the annual report. |                           |         |    |          | X              | The Board Committees did not receive consultancy services.  |
| 4.5.8 - Minutes of all committee meetings are kept and reported to board members.                                   | X                         |         |    |          |                |   |

| Corporate Governance Compliance Report  | Company Compliance Status |         |    |          |                | Explanation   |
|---|---------------------------|---------|----|----------|----------------|---|
|   | Yes                       | Partial | No | Exempted | Not Applicable |   |
| <b>4.6. FINANCIAL RIGHTS</b>  |                           |         |    |          |                |   |
| 4.6.1-The board of directors has conducted a board performance evaluation to review whether it has discharged all its responsibilities effectively.   | X                         |         |    |          |                |   |
| 4.6.4-The company did not extend any loans to its board directors or executives, nor extended their lending period or enhanced the amount of those loans, or improve conditions thereon, and did not extend loans under a personal credit title by third parties or provided guarantees such as surety in favour of them. | X                         |         |    |          |                |   |
| 4.6.5 - The individual remuneration of board members and executives is disclosed in the annual report.  |                           |         | X  |          |                | Salaries paid and all other benefits provided to the members of the Board of Directors and senior executives are disclosed to the public via the annual report. The disclosure is not made on an individual basis; it encompasses the Board of Directors and senior executives. |

## CORPORATE GOVERNANCE PRINCIPLES COMPLIANCE REPORT

| <b>1. SHAREHOLDERS</b>  |  |
|---|--|
| <b>1.1. Facilitating the Exercise of Shareholders Rights</b>  |  |
| The number of investor meetings (conference, seminar/etc.) organized by the company during the year   | TAV Airports participated in 10 conferences and met with 253 investors.  |
| <b>1.2. Right to Obtain and Examine Information</b>   |  |
| The number of special audit request(s)  | 0  |
| The number of special audit requests that were accepted at the General Shareholders' Meeting  | 0  |
| <b>1.3. General Assembly</b>  |  |
| Link to the PDP announcement that demonstrates the information requested by Principle 1.3.1. (a-d)  | <a href="https://www.kap.org.tr/en/Bildirim/911013">https://www.kap.org.tr/en/Bildirim/911013</a>  |
| Whether the company provides materials for the General Shareholders' Meeting in English and Turkish at the same time  | Turkish and English  |
| The links to the PDP announcements associated with the transactions that are not approved by the majority of independent directors or by unanimous votes of present board members in the context of Principle 1.3.9 | -  |
| The links to the PDP announcements associated with related party transactions in the context of Article 9 of the Communiqué on Corporate Governance (II-17.1)   | -  |
| The links to the PDP announcements associated with common and continuous transactions in the context of Article 10 of the Communiqué on Corporate Governance (II-17.1)  | -  |
| The name of the section on the corporate website that demonstrates the donation policy of the company   | <a href="http://ir.tav.aero/Corporate%20Governance/Our%20Company's%20Policies">ir.tav.aero/Corporate Governance/Our Company's Policies</a> |
| The relevant link to the PDP with minute of the General Shareholders' Meeting where the donation policy has been approved   | <a href="https://www.kap.org.tr/en/Bildirim/919679">https://www.kap.org.tr/en/Bildirim/919679</a>  |
| The number of the provisions of the articles of association that discuss the participation of stakeholders to the General Shareholders' Meeting   | 27.1   |
| Identified stakeholder groups that participated in the General Shareholders' Meeting, if any  | The General Assembly was held open to the public, including stakeholders and the media.  |
| <b>1.4. Voting Rights</b>   |  |
| Whether the shares of the company have differential voting rights   | No   |
| In case that there are voting privileges, indicate the owner and percentage of the voting majority of shares.   | There are no privileged shares of TAV Airports Holding.  |
| The percentage of ownership of the largest shareholder  | 46.1%  |

|  |   |
|--|---|
| <b>1.5. Minority Rights</b>  |   |
| Whether the scope of minority rights enlarged (in terms of content or the ratio) in the articles of the association  | No  |
| If yes, specify the relevant provision of the articles of association.   | -   |
| <b>1.6. Dividend Right</b>   |   |
| The name of the section on the corporate website that describes the dividend distribution policy   | ir.tav.aero/Corporate Governance/Our Company's Policies |
| Minutes of the relevant agenda item in case the board of directors proposed to the general assembly not to distribute dividends, the reason for such proposal and information as to use of the dividend. | -   |
| PDP link to the related general shareholder meeting minutes in case the board of directors proposed to the general assembly not to distribute dividends  | -   |

| <b>General Assembly Meetings</b> |  | <b>22/03/2021</b>   |
|----------------------------------|--|---|
| <b>General Meeting Date</b>      | The number of information requests received by the company regarding the clarification of the agenda of the General Shareholders' Meeting  | 0   |
|                                  | Shareholder participation rate to the General Shareholders' Meeting  | %69   |
|                                  | Percentage of shares directly present at the GSM   | %0,01   |
|                                  | Percentage of shares represented by proxy  | %99,9   |
|                                  | Specify the name of the page of the corporate website that contains the General Shareholders' Meeting minutes, and also indicates for each resolution the voting levels for or against | ir.tav.aero/Corporate Governance/AGM  |
|                                  | Specify the name of the page of the corporate website that contains all questions asked in the general assembly meeting and all responses to them                                      | ir.tav.aero/Corporate Governance/AGM  |
|                                  | The number of the relevant item or paragraph of General Shareholders' Meeting minutes in relation to related party transactions  | Article 13  |
|                                  | The number of declarations by insiders received by the board of directors  | 82  |
|                                  | The link to the related PDP general shareholder meeting notification   | <a href="https://www.kap.org.tr/en/Bildirim/911013">https://www.kap.org.tr/en/Bildirim/911013</a> |

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| <b>2. DISCLOSURE AND TRANSPARENCY</b>  |   |
|--|---|
| <b>2.1. Corporate Website</b>  |   |
| Specify the name of the sections of the website providing the information requested by the Principle 2.1.1.  | ir.tav.aero                                     |
| If applicable, specify the name of the sections of the website providing the list of shareholders (ultimate beneficiaries) who directly or indirectly own more than 5% of the shares.  | ir.tav.aero/Corporate and Shareholder Structure |
| List of languages for which the website is available   | Turkish and English                             |
| <b>2.2. Annual Report</b>  |   |
| <b>The page numbers and/or name of the sections in the Annual Report that demonstrate the information requested by principle 2.2.2.</b>  |   |
| a) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the duties of the members of the board of directors and executives conducted out of the company and declarations on independence of board members   | Board of Directors / Statement of Independence  |
| b) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on committees formed within the board structure  | Operating Principles of the Committees          |
| c) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the number of board meetings in a year and the attendance of the members to these meetings  | Board of Directors                              |
| ç) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on amendments in the legislation which may significantly affect the activities of the corporation  | Annual Report/Other Disclosures                 |
| d) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on significant lawsuits filed against the corporation and the possible results thereof   | Annual Report/Other Disclosures                 |
| e) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the conflicts of interest of the corporation among the institutions that it purchases services on matters such as investment consulting and rating and the measures taken by the corporation in order to avoid from these conflicts of interest | -   |
| f) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the cross ownership subsidiaries that the direct contribution to the capital exceeds 5%   | Annual Report/Other Disclosures                 |
| g) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on social rights and professional training of the employees and activities of corporate social responsibility in respect of the corporate activities that arises social and environmental results  | Sustainability                                  |

| <b>3. STAKEHOLDERS</b>   |  |
|--|--|
| <b>3.1. Corporation's Policy on Stakeholders</b>   |  |
| The name of the section on the corporate website that demonstrates the employee remedy or severance policy   | ir.tav.aero/Corporate Governance/Our Company's Policies  |
| The number of definitive convictions the company was subject to in relation to breach of employee rights   | 0  |
| The position of the person responsible for the alert mechanism (i.e. whistleblowing mechanism)   | Internal Audit, Risk and Compliance Director   |
| The contact detail of the company alert mechanism  | <a href="https://alert.groupeadp.fr/">https://alert.groupeadp.fr/</a>  |
| <b>3.2. Supporting the Participation of the Stakeholders in the Corporation's Management</b>   |  |
| Name of the section on the corporate website that demonstrates the internal regulation addressing the participation of employees on management bodies  | ir.tav.aero/Corporate Governance/Our Company's Policies  |
| Corporate bodies where employees are actually represented  | Occupational Health and Safety Committee   |
| <b>3.3. Human Resources Policy</b>   |  |
| The role of the board on developing and ensuring that the company has a succession plan for the key management positions   | Succession plan is determined in our Shareholders' Agreement.  |
| The name of the section on the corporate website that demonstrates the human resource policy covering equal opportunities and hiring principles. Also provide a summary of relevant parts of the human resource policy.                                  | <a href="http://www.tavhavalimanlari.com.tr/HumanResources">www.tavhavalimanlari.com.tr /Human Resources</a> |
| Whether the company provides an employee stock ownership programme   | There isn't an employee stock ownership programme.   |
| The name of the section on the corporate website that demonstrates the human resource policy covering discrimination and mistreatments and the measures to prevent them. Also provide a summary of relevant parts of the human resource policy.          | <a href="http://www.tavhavalimanlari.com.tr/HumanResources">www.tavhavalimanlari.com.tr /Human Resources</a> |
| The number of definitive convictions the company is subject to in relation to health and safety measures   | 0  |
| <b>3.5. Ethical Rules and Social Responsibility</b>  |  |
| The name of the section on the corporate website that demonstrates the code of ethics  | <a href="http://www.tavhavalimanlari.com.tr/HumanResources">www.tavhavalimanlari.com.tr /Human Resources</a> |
| The name of the section on the company website that demonstrates the corporate social responsibility report. If such a report does not exist, provide the information about any measures taken on environmental, social and corporate governance issues. | <a href="http://www.tavhavalimanlari.com.tr/Sustainability">www.tavhavalimanlari.com.tr /Sustainability</a>  |
| Any measures combating any kind of corruption including embezzlement and bribery   | ir.tav.aero/Corporate Governance/Ethics & Compliance   |

## CORPORATE GOVERNANCE PRINCIPLES COMPLIANCE REPORT

| <b>4. BOARD OF DIRECTORS-I</b>  |  |
|---|--|
| <b>4.2. Activity of the Board of Directors</b>  |  |
| Date of the last board evaluation conducted   | Latest board evaluation was conducted in February 2022.  |
| Whether the board evaluation was externally facilitated   | No   |
| Whether all board members released from their duties at the GSM   | Yes  |
| Name(s) of the board member(s) with specific delegated duties and authorities, and descriptions of such duties  | Edward Arkwright, President; Fernando Echegaray, Vice President; Ali Haydar Kurtdarcan, Vice President; Mustafa Sani Şener, Board Member and CEO |
| Number of reports presented by internal auditors to the audit committee or any relevant committee to the board  | 5  |
| Specify the name of the section or page number of the annual report that provides the summary of the review of the effectiveness of internal controls   | Risk Management, Internal Audit and Compliance   |
| Name of the Chairman  | Edward Arkwright   |
| Name of the CEO   | Mustafa Sani Sener   |
| If the CEO and Chair functions are combined: provide the link to the relevant PDP announcement providing the rationale for such combined roles  | -  |
| Link to the PDP notification stating that any damage that may be caused by the members of the board of directors during the discharge of their duties is insured for an amount exceeding 25% of the company's capital | <a href="https://www.kap.org.tr/en/Bildirim/963605">https://www.kap.org.tr/en/Bildirim/963605</a>  |
| The name of the section on the corporate website that demonstrates current diversity policy targeting women directors   | <a href="http://ir.tav.aero/Corporate%20Governance/Our%20Company's%20Policy">ir.tav.aero/Corporate Governance/Our Company's Policy</a>           |
| The number and ratio of female directors within the Board of Directors  | There are three woman directors and the ratio is 27%.  |

| <b>Composition of Board of Directors</b> |  |  |  |   |
|--|--|--|--|---|
| <b>Name, Surname of Board Member</b>     | <b>Whether Executive Director or Not</b> | <b>Whether Independent Director or Not</b> | <b>Whether the Independent Director was Considered by the Nomination Committee</b> | <b>Whether the Director Ceased to Satisfy Independence or Not</b> |
| EDWARD RODOLPHE<br>PAUL ARKWRIGHT        | Non-executive                            | Not Independent Director                   | Not applicable   | No  |
| FERNANDO ECHEGARAY                       | Non-executive                            | Not Independent Director                   | Not applicable   | No  |
| ALI HAYDAR<br>KURTDARCAN                 | Non-executive                            | Not Independent Director                   | Not applicable   | No  |
| MUSTAFA SANI SENER                       | Executive                                | Not Independent Director                   | Not applicable   | No  |
| FRANCK MEREYDE                           | Executive                                | Not Independent Director                   | Not applicable   | No  |
| XAVIER MARIE MARTIN<br>BENOIT HURSTEL    | Non-executive                            | Not Independent Director                   | Not applicable   | No  |
| JEROME PAUL JACQUES<br>CALVET            | Non-executive                            | Not Independent Director                   | Not applicable   | Yes   |
| AYLIN SELEN                              | Non-executive                            | Independent Director                       | Considered   | No  |
| EBRU YONCA CAPA                          | Non-executive                            | Independent Director                       | Considered   | No  |
| FILIZ DEMIROZ                            | Non-executive                            | Independent Director                       | Considered   | No  |
| JEAN-MICHEL VERNHES                      | Non-executive                            | Independent Director                       | Considered   | No  |

## CORPORATE GOVERNANCE PRINCIPLES COMPLIANCE REPORT

| <b>4. BOARD OF DIRECTORS-II</b>   |  |
|---|--|
| <b>4.4. Meeting Procedures of the Board of Directors</b>  |  |
| Number of physical board meetings in the reporting period (meetings in person)  | 6  |
| Director average attendance rate at board meetings  | 97%  |
| Whether the board uses an electronic portal to support its work or not  | Yes  |
| Number of minimum days ahead of the board meeting to provide information to directors, as per the board charter                     | At least 7 days before the Meeting   |
| The name of the section on the corporate website that demonstrates information about the board charter                              | ir.tav.aero/Corporate Governance/Articles of Association/ Board of Directors Meeting                                   |
| Number of maximum external commitments for board members as per the policy covering the number of external duties held by directors | The upper limit which is stipulated in section of Article 4.3.6 of the CMB Corporate Governance Principles is adopted. |
| <b>4.5. Board Committees</b>  |  |
| Page numbers or section names of the annual report where information about the board committees are presented                       | Operating Principles of the Committees   |
| Link(s) to the PDP announcement(s) with the board committee charters  | <a href="https://www.kap.org.tr/en/Bildirim/913411">https://www.kap.org.tr/en/Bildirim/913411</a>                      |

| <b>Composition of Board Committees</b> |  |                                       |                                    |
|--|--|---------------------------------------|------------------------------------|
| <b>Names Of The Board Committees</b>   | <b>Name-Surname of Committee Members</b> | <b>Whether Committee Chair or Not</b> | <b>Whether Board Member or Not</b> |
| <b>Audit Committee</b>                 | Filiz Demiroz                            | Yes                                   | Board Member                       |
|  | Aylin Selen                              | No                                    | Board Member                       |
| <b>Corporate Governance Committee</b>  | Ebru Yonca Capa                          | Yes                                   | Board Member                       |
|  | Fernando Echegaray                       | No                                    | Board Member                       |
|  | Filiz Demiroz                            | No                                    | Board Member                       |
|  | Frank Mereyde                            | No                                    | Board Member                       |
|  | Besim Meric                              | No                                    | Not Board Member                   |
| <b>Nomination Committee</b>            | Aylin Selen                              | Yes                                   | Board Member                       |
|  | Ebru Yonca Capa                          | No                                    | Board Member                       |
|  | Edward Arkwright                         | No                                    | Board Member                       |
|  | Xavier Hürstel                           | No                                    | Board Member                       |
| <b>Risk Committee</b>                  | Jean-Michel Vernhes                      | Yes                                   | Board Member                       |
|  | Ali Haydar Kurtdarcan                    | No                                    | Board Member                       |
|  | Aylin Selen                              | No                                    | Board Member                       |
|  | Jerome Calvet                            | No                                    | Board Member                       |
|  | Xavier Hürstel                           | No                                    | Board Member                       |

## CORPORATE GOVERNANCE PRINCIPLES COMPLIANCE REPORT

| 4. BOARD OF DIRECTORS-III   |   |
|---|---|
| <b>4.5. Board Committees-II</b>   |   |
| Specify where the activities of the audit committee are presented in your annual report or website (Page number or section name in the annual report/website)                   | Annual Report, Operating Principles of the Committees   |
| Specify where the activities of the corporate governance committee are presented in your annual report or website (Page number or section name in the annual report/website)    | Annual Report, Operating Principles of the Committees   |
| Specify where the activities of the nomination committee are presented in your annual report or website (Page number or section name in the annual report/website)              | Annual Report, Operating Principles of the Committees   |
| Specify where the activities of the early detection of risk committee are presented in your annual report or website (Page number or section name in the annual report/website) | Annual Report, Operating Principles of the Committees   |
| Specify where the activities of the remuneration committee are presented in your annual report or website (Page number or section name in the annual report/website)            | The Company has not established a Remuneration (Compensation) Committee. The duties of Remuneration Committee are executed by the Corporate Governance Committee. |
| <b>4.6. Financial Rights</b>  |   |
| Specify where the operational and financial targets and their achievement are presented in your annual report (Page number or section name in the annual report)                | Annual Report, Guidance and Realization   |
| Specify the section of website where remuneration policy for executive and non-executive directors are presented.   | ir.tav.aero/Corporate Governance/Our Company's Policy/Remuneration Policy   |
| Specify where the individual remuneration for board members and senior executives are presented in your annual report (Page number or section name in the annual report)        | Annual Report, Financial Benefits Provided to the Members of the Board of Directors and Senior Management   |

| <b>Composition of Board Committees-II</b> |  |  |   |  |   |
|---|--|--|---|--|---|
| <b>Names of the Board Committees</b>      | <b>Name of committees defined as "Other" in the first column</b> | <b>The Percentage of Non-executive Directors</b> | <b>The Percentage of Independent Directors in the Committee</b> | <b>The Number of Meetings Held in Person</b> | <b>The Number of Reports on Its Activities Submitted to the Board</b> |
| <b>Audit Committee</b>                    |  | 100%   | 100%  | 5  | 5   |
| <b>Corporate Governance Committee</b>     |  | 80%  | 40%   | 5  | 5   |
| <b>Nomination Committee</b>               |  | 100%   | 50%   | 2  | 2   |
| <b>Risk Assessment Committee</b>          |  | 100%   | 40%   | 7  | 7   |